

Texas Roadhouse, Inc. (TXRH) — Peer Benchmark Pack

Fiscal 2025 vs 8 peers · Generated 2026-07-11 · Source: SEC EDGAR XBRL filings (10-K)

1 · Core benchmark — TXRH vs peer set (latest fiscal year)

These eight metrics are **guaranteed** for every company CompsDesk covers — validated present for ≥3 fiscal years before a company enters our universe.

METRIC	TXRH	PEER MEDIAN	PERCENTILE
Revenue	\$5.88B	\$3.62B	88th
Revenue growth (YoY)	9.4%	7.1%	63rd
Operating margin	8.1%	5.0%	57th
Net margin	7.0%	3.6%	63rd
FCF margin	5.8%	5.1%	50th
Capex % of revenue	6.6%	4.7%	75th

1b · Extended metrics — where the company discloses them

Shown only where the underlying line items appear in the filing. A blank ("n/a") means the company did not disclose it under a mapped XBRL tag — **we never estimate**. This is expected and honest, not a defect.

METRIC	TXRH	PEER MEDIAN	PERCENTILE
Gross margin	n/a	69.6%	n/a
SG&A % of revenue	3.9%	6.4%	0th
R&D % of revenue	n/a	n/a	n/a
Effective tax rate	13.8%	21.6%	38th
Accruals ratio	-76.2%	-237.5%	75th
Net debt / EBITDA	n/a	1.40x	n/a
Cash conversion cycle	n/a	-12d	n/a
Buybacks + dividends	\$330.7M	\$91.7M	86th

Percentile = share of peers at or below TXRH's value. Green/red = better/worse than peer median where direction is unambiguous.

2 · Five-year trend — TXRH

METRIC	FY2025	FY2024	FY2023	FY2022	FY2021
Revenue	\$5.88B	\$5.37B	\$4.63B	\$4.01B	\$3.46B
Revenue growth (YoY)	9.4%	16.0%	15.4%	15.9%	44.4%
Operating margin	8.1%	9.6%	7.6%	8.0%	8.6%
Net margin	7.0%	8.3%	6.8%	6.7%	7.1%
FCF margin	5.8%	7.4%	4.7%	6.6%	7.7%
Capex % of revenue	6.6%	6.6%	7.5%	6.1%	5.8%
Gross margin	n/a	n/a	15.9%	16.3%	17.5%
SG&A % of revenue	3.9%	4.2%	4.3%	4.3%	4.5%
R&D % of revenue	n/a	n/a	n/a	n/a	n/a
Effective tax rate	13.8%	15.3%	12.5%	13.6%	13.5%
Accruals ratio	-76.2%	-69.6%	-80.1%	-89.7%	-91.1%
Net debt / EBITDA	n/a	n/a	-0.21x	-0.27x	-0.56x
Cash conversion cycle	n/a	n/a	5d	6d	9d
Buybacks + dividends	\$330.7M	\$242.9M	\$197.2M	\$337.0M	\$135.3M

3 · Full peer comparison (latest fiscal year)

METRIC	TXRH FY2025	EAT FY2025 · 2025-06-25	CAKE FY2025 · 2025-12-30	DRI FY2025 · 2025-05-25	BLMN FY2025 · 2025-12-28	CBRL FY2025 · 2025-08-01	DIN FY2025 · 2025-12-28	WING FY2025 · 2025-12-27	SHAK FY2025 · 2025-12-31
Revenue	\$5.88B	\$5.38B	\$3.75B	\$12.08B	\$3.96B	\$3.48B	\$879.3M	\$696.9M	\$1.45B
Revenue growth (YoY)	9.4%	21.9%	4.7%	6.0%	0.1%	0.4%	8.2%	11.4%	15.4%
Operating margin	8.1%	9.5%	5.0%	11.3%	0.9%	1.6%	n/a	25.7%	4.3%
Net margin	7.0%	7.1%	4.0%	8.7%	0.2%	1.3%	1.9%	25.0%	3.2%
FCF margin	5.8%	7.7%	4.1%	8.8%	2.4%	1.7%	6.1%	15.2%	3.9%
Capex % of revenue	6.6%	4.9%	3.9%	5.3%	4.5%	4.6%	4.0%	6.8%	11.5%
Gross margin	n/a	74.9%	n/a	20.5%	70.2%	69.0%	40.9%	86.2%	n/a
SG&A % of revenue	3.9%	4.1%	6.5%	4.3%	6.0%	6.2%	23.2%	18.4%	12.2%
R&D % of revenue	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Effective tax rate	13.8%	16.7%	8.9%	11.5%	326.0%	-22.9%	32.1%	26.5%	31.5%
Accruals ratio	-76.2%	-77.2%	-103.0%	-62.6%	-3259.2%	-372.0%	-420.5%	12.2%	-386.3%
Net debt / EBITDA	n/a	0.57x	1.40x	1.01x	3.39x	2.51x	n/a	4.95x	-0.66x
Cash conversion cycle	n/a	-31d	n/a	n/a	n/a	7d	n/a	n/a	n/a
Buybacks + dividends	\$330.7M	\$90.2M	\$206.1M	\$1.08B	\$38.3M	\$23.1M	\$91.7M	\$254.2M	n/a

Peer fiscal years within ±1 of FY2025 are aligned to their own latest annual filing; fiscal calendars differ across companies.

4 · Data coverage & provenance

COMPANY	CORE-METRIC COVERAGE	FISCAL YEARS AVAILABLE
TXRH — Texas Roadhouse, Inc.	100%	6
EAT — BRINKER INTERNATIONAL, INC.	100%	6
CAKE — THE CHEESECAKE FACTORY INCORPORATED	100%	6
DRI — DARDEN RESTAURANTS, INC.	100%	6
BLMN — BLOOMIN' BRANDS, INC.	100%	6
CBRL — Cracker Barrel Old Country Store, Inc.	100%	6
DIN — Dine Brands Global, Inc.	83%	6
WING — WINGSTOP INC.	100%	6
SHAK — SHAKE SHACK INC.	100%	6

CONCEPT	XBRL TAG USED (TXRH, FY2025)	FORM	PERIOD END	FILED
revenue	RevenueFromContractWithCustomerExcludingAssessedTax	10-K	2025-12-30	2026-02-27
sga	GeneralAndAdministrativeExpense	10-K	2025-12-30	2026-02-27
operatingIncome	OperatingIncomeLoss	10-K	2025-12-30	2026-02-27
netIncome	ProfitLoss	10-K	2025-12-30	2026-02-27
pretaxIncome	IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterest	10-K	2025-12-30	2026-02-27
taxExpense	IncomeTaxExpenseBenefit	10-K	2025-12-30	2026-02-27
cfo	NetCashProvidedByUsedInOperatingActivities	10-K	2025-12-30	2026-02-27
capex	PaymentsToAcquirePropertyPlantAndEquipment	10-K	2025-12-30	2026-02-27
dna	DepreciationDepletionAndAmortization	10-K	2025-12-30	2026-02-27
cash	CashAndCashEquivalentsAtCarryingValue	10-K	2025-12-30	2026-02-27
inventory	InventoryNet	10-K	2025-12-30	2026-02-27
receivables	AccountsReceivableNetCurrent	10-K	2025-12-30	2026-02-27
payables	AccountsPayableCurrent	10-K	2025-12-30	2026-02-27
buybacks	PaymentsForRepurchaseOfCommonStock	10-K	2025-12-30	2026-02-27
dividends	PaymentsOfDividendsCommonStock	10-K	2025-12-30	2026-02-27
totalAssets	Assets	10-K	2025-12-30	2026-02-27

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